

For Immediate Release

Tencent is to become a Constituent of Hong Kong's Hang Seng Index

Shenzhen, May 12, 2006 – Tencent Holdings Limited (“Tencent” or the “Company”, SEHK 0700), a leading provider of Internet and mobile & telecommunications value-added services in China, is to become one of the 43 constituents of Hong Kong's Hang Seng Index on June 10, 2008.

Chairman and CEO of Tencent, Mr. Ma Huateng said, “We are extremely pleased with the news, and feel encouraged by the recognition from the market and the Hang Seng Index Company.”

Tencent was the first Chinese Internet company to list on the Main Board of the Stock Exchange of Hong Kong Limited on June 16, 2004. In September 2004, Tencent became a composite stock in the Hang Seng Mainland China Index, IT Industry Index of Hang Seng Composite Industry Indexes and Hang Seng Mainland Freefloat Index. In May 2007, Tencent was included as a composite stock in the MSCI World Index for Hong Kong index.

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About Tencent

Tencent aims to enrich the interactive online experience of Internet users in China by providing a comprehensive range of Internet and wireless value-added services. Through its various online platforms, including Instant Messaging QQ, web portal QQ.com, QQ Game portal, multi-media blog service Qzone and wireless portal, Tencent services the largest online community in China and fulfills the user's needs for communication, information, entertainment and e-Commerce on the Internet.

Tencent currently operates three principal lines of business: Internet value-added services, mobile and telecommunications value-added services and online advertising. Shares of Tencent Holdings Limited are traded on the Main Board of the Stock Exchange of Hong Kong Limited, under stock code 700. For more information, please visit www.tencent.com/ir.

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Forward-Looking Statements

This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realized in future. Underlying the forward-looking statements are a large number of risks and uncertainties. Further information regarding these risks and uncertainties is included in our other public disclosure documents.