

For Immediate Release

**Tencent Ranks No. 17 on Technology Fast 500
Asia Pacific Winners 2004**

(Shenzhen - December 10, 2004) Tencent Group (SEHK 700), a leading provider of Internet and mobile value-added services in China, was named by Deloitte Touche as one of the Technology Fast 500 Asia Pacific Winners in 2004. With an impressive 3-year revenue growth of 1398%, Tencent ranked 17th on the 500 winner list.

The technology companies were nominated based on their revenue growth over the past three years. They came from six industry segments, including Internet, computers/peripherals, life sciences, software, semi-conductor/components/electronics and communications. Ninety out of the 500 winners are from China (including Hong Kong).

Mr. Ma Huateng, Chairman and CEO of Tencent, said this achievement was a result of staff's dedication and hard work. He added Tencent will further utilize its internet-based resources to develop the web portal into a media, communication, business and value-added services platform. In 2005, Tencent's business offering will be expanded into mobile value-added services, interactive entertainment services, internet content services, as well as B2C and C2C e-commerce and online auction.

"This will lay a solid foundation for the sustainable growth of the company. We believe we will be able to make greater achievements in the near future," he said.

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About Tencent Group

Tencent Group is a leading provider of Internet and mobile value-added services in China. The Group serves the largest instant messaging (IM) community in China as measured by registered IM user accounts. The Company's IM platform allows users to communicate in real-time across the Internet, and mobile and fixed line telecommunications networks using various terminal devices.

Tencent operates three principal lines of business: Internet value-added services, mobile and telecommunications value-added services and online advertising.

Shares of Tencent Holdings Limited are traded on the Main Board of the Stock Exchange of Hong Kong, under the stock code 700. For more information, please visit our corporate website at www.tencent.com.

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Important note:

This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realized in future. Underlying the forward-looking statements are a large number of risks and uncertainties. Further information regarding these risks and uncertainties is included in our other public disclosure documents.