

**For Immediate Release**

**TENCENT APPOINTS CHIEF FINANCIAL OFFICER**

**Hong Kong, May 22, 2012** – Tencent Holdings Limited (“Tencent” or the “Company”, SEHK 00700), a leading provider of Internet and mobile & telecommunications value-added services in China, today announces the promotion of Deputy Chief Financial Officer, Mr John Lo to Chief Financial Officer of the Company.

Mr Lo will continue to lead the finance and treasury functions of the Company, including financial control and reporting, internal control/audit, financing, and related activities.

Chairman of the board and CEO of Tencent Mr. Ma Huateng commented, “John brings a wealth of experience to his role, and has led our Company’s finance division through a period of rapid industry change and business growth. He has set a high professional standard for his team, and deepened the Company’s culture of prudent financial management.”

Mr Lo joined Tencent in 2004 as Financial Controller, participating in Tencent’s IPO process. He was promoted to Deputy CFO in 2008. Prior to Tencent, Mr Lo worked in PricewaterhouseCoopers as Senior Manager (audit services) in its Hong Kong, Guangzhou and Shenzhen offices. He has more than 20 years’ experience in accounting and auditing. Mr Lo is a Fellow of the CPA Australia, a Fellow of the Hong Kong Institute of Certified Public Accountants and a Fellow of the Chartered Institute of Management Accountants. He holds a Bachelor of Business (Accounting) degree from Curtin University of Technology, Australia, and an executive MBA degree from the Kellogg-HKUST EMBA program.

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**About Tencent**

Tencent aims to enrich the interactive online experience of Internet users by providing a comprehensive range of Internet and wireless value-added services. Through its various online platforms, including Instant Messaging QQ, web portal QQ.com, QQ Game Open Platform under Tencent Games, multi-media social network Qzone and wireless portal, Tencent services the largest online community in China and fulfills user’s needs for communication, information, entertainment and e-Commerce on the Internet.

Tencent has four main streams of revenues: Internet value-added services, mobile and telecommunications value-added services, online advertising and e-Commerce.

Shares of Tencent Holdings Limited are traded on the Main Board of the Stock Exchange of Hong Kong Limited, under stock code 00700. The Company became one of the 43 constituents of the Hang Seng Index (HSI) on June 10, 2008. For more information, please visit [www.tencent.com/ir](http://www.tencent.com/ir).

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