

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Tencent 腾讯
TENCENT HOLDINGS LIMITED
騰訊控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 700)

CHANGE IN SENIOR MANAGEMENT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board announces that, due to personal reasons and after reaching consensus with the Company's management team, Mr Chen will cease to serve as the CAO with effect from 20 March 2013. Mr Chen is appointed as Advisor Emeritus of the Company with effect from 21 March 2013.

As a core founder, Mr Chen will remain one of the founding shareholders in Tencent Computer and Shiji Kaixuan. In his role as Advisor Emeritus, Mr Chen will continue to act as the Honorary Chairman of Tencent Charity Fund and follow the Company's developments in various areas with a particular focus on community and charity works on behalf of the Company. Mr Chen's management responsibilities have been handed over to respective senior management team members.

The Board would like to extend its gratitude to Mr Chen's great contributions during his tenure of office and is looking forward to his continuous support to the Company.

Definition

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

Term	Definition
“Board”	the board of directors of the Company
“CAO”	the Chief Administration Officer of the Company
“Company”	Tencent Holdings Limited, a limited liability company organised and existing under the laws of the Cayman Islands and the shares of which are listed on the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr Chen”	Chen Yidan (陳一丹), the core founder and CAO
“PRC”	the People’s Republic of China
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shiji Kaixuan”	Shenzhen Shiji Kaixuan Technology Company Limited (深圳市世紀凱旋科技有限公司), a company established on January 13, 2004 in the PRC with limited liability
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tencent Charity Fund”	a charity fund established by the Company
“Tencent Computer”	Shenzhen Tencent Computer Systems Company Limited (深圳市騰訊計算機系統有限公司), a company established on November 11, 1998 in the PRC with limited liability

By Order of the Board
Ma Huateng
Chairman

Hong Kong, 20 March 2013

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Ma Huateng, Lau Chi Ping Martin and Zhang Zhidong;

Non-Executive Directors:

Jacobus Petrus Bekker and Charles St Leger Searle; and

Independent Non-Executive Directors:

Li Dong Sheng, Iain Ferguson Bruce and Ian Charles Stone.