Tencent Shares its Vision for Integrating the Consumer and Business Internet to Better Serve Industries at Tencent Global Partner Conference 2018

Nanjing - November 1, 2018 - Tencent (SEHK: 00700) held its global partner conference (TGPC) at the Jiangsu Centre for the Performance Arts in Nanjing today. Dowson Tong, Senior Executive Vice President of Tencent and President of Cloud and Smart Industries Group (CSIG), shared the company’s vision for the consumer and business Internet, its plans to transform multiple industries with partners, and how its latest organizational upgrade better serves users and enterprises.

Tong expanded upon the theme Open and Intergrowth, describing a new era in which everything and everyone is connected and interdependent, making open and collaborative development essential. According to Tong, Tencent AI, cloud services, big data and security are key to the development and digital transformation of industries. The company is consolidating resources and aligning its business to enhance the way it can support businesses and serve as an integrated digital assistant.

“If the development of internet is said to have centered on consumers over the past 20 years, it will probably focus on business and industry over the next 20 years.”

Tencent will focus its efforts across various verticals, including smart retail, smart healthcare, smart education, smart transportation, smart manufacturing and smart city management, providing integrated solutions to address the needs of different sectors, added Tong.

Some 350 distinguished guests from all over the world and nearly 10,000 business partners and executives are attending the conference, including Geoffrey West (author of the best-selling book Scale), Jon Landau (Titanic and Avatar producer), Justin Cassell (Associate Dean of School of Computer Science at Carnegie Mellon University), Michael Wooldridge (Head of the Department of Computer Science at the University of Oxford).

Unique C2B product solutions

With consumers as a starting point, Tencent will create advanced C2B (consumer to business) products and solutions for industries, applying its 20 years of experience in messaging, audio, video and gaming technologies as well as its accumulated insights on user needs and behaviors. Tencent will also integrate the latest innovations for AI, big data, cloud computing and security to help businesses reduce costs, increase efficiency and identify new business models and opportunities.

Tencent’s continued investments in AI, security, audio and visual technologies, and quantum computing dramatically enhance the ways in which it can support and transform industries,
accelerating the delivery of solutions, uncovering new opportunities.

**Generating billions of RMB Revenue for Working Partners in 8 years**

Tong described the scale of Tencent’s efforts to support consumers and government in the past saying, “We have helped 1 billion users of our social platforms to send more than 10 billion messages every day and complete 100 billion mobile payments every year,”

“We have generated billions of RMB for 20 million working partners. Tencent has cooperated with 362 city governments and about 500 million people are enjoying convenient municipal services.”
About Tencent Global Partner Conference (TGPC)

Tencent Global Partners Conference (TGPC) is one of the most important and influential events for the global internet industry. The eighth TGPC is being held at Jiangsu Centre for the Performance Arts in Nanjing. This year’s theme is “Open and Intergrowth.” Twenty international field experts, 350 business leaders and tens of thousands of partners from the world are attending the conference.

Tencent's business products, including QQ, WeChat, AI, content, games, smart architecture, smart transport, smart cultural tour and Nijigen, will be featured across 21 summit forums. More than 125 projects from Tencent and its partners are on display in a 20,000 square meter exhibition to showcase the latest developments to support culture, industry and technology.

About Tencent

Tencent uses technology to enrich the lives of Internet users. Our social products Weixin and QQ link our users to a rich digital content catalogue including games, video, music and books. Our proprietary targeting technology helps advertisers reach out to hundreds of millions of consumers in China. Our infrastructure services including payment, security, cloud and artificial intelligence create differentiated offerings and support our partners’ business growth. Tencent invests heavily in people and innovation, enabling us to evolve with the Internet. Tencent was founded in Shenzhen, China, in 1998. Shares of Tencent (00700.HK) are traded on the Main Board of the Stock Exchange of Hong Kong.

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