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Tencent 腾讯
TENCENT HOLDINGS LIMITED
騰訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 700)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHIEF TECHNOLOGY OFFICER**

The Board announces that Mr Zhang Zhidong has resigned as an Executive Director and CTO of the Company with effect from 20 March 2014 and 20 September 2014, respectively.

The Board announces that Mr Zhang Zhidong has resigned as an Executive Director and CTO of the Company with effect from 20 March 2014 and 20 September 2014, respectively, due to personal reasons.

On and from 20 September 2014, Mr Zhang will take up his new positions as Advisor Emeritus and the Honorary President of Tencent Academy, in which Mr Zhang will serve as a lecturer, focusing on employee training and corporate culture of the Company.

Mr Zhang's CTO management responsibilities will be handed over to respective senior management team members. As a core founder, Mr Zhang will remain one of the founding shareholders in Tencent Computer and Shiji Kaixuan.

The Board considers that there are no other matters that need to be brought to the attention of shareholders of the Company. Mr Zhang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Mr Zhang's valuable contribution to the Company over the years and is looking forward to his continuous support to the Company.

Definition

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

Term	Definition
“Board”	the board of directors of the Company
“CTO”	the Chief Technology Officer of the Company
“Company”	Tencent Holdings Limited, a limited liability company organised and existing under the laws of the Cayman Islands and the shares of which are listed on the Stock Exchange
“Executive Director”	the executive director of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr Zhang”	Zhang Zhidong (張志東), the core founder, Executive Director and CTO
“PRC”	the People’s Republic of China
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shiji Kaixuan”	Shenzhen Shiji Kaixuan Technology Company Limited (深圳市世紀凱旋科技有限公司), a company established on 13 January 2004 in the PRC with limited liability
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tencent Academy”	the internal occupational education and training institution established by the Company

“Tencent Computer”

Shenzhen Tencent Computer Systems Company Limited
(深圳市騰訊計算機系統有限公司), a company
established on 11 November 1998 in the PRC with
limited liability

By Order of the Board
Ma Huateng
Chairman

Hong Kong, 19 March 2014

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Ma Huateng, Lau Chi Ping Martin and Zhang Zhidong;

Non-Executive Directors:

Jacobus Petrus Bekker and Charles St Leger Searle; and

Independent Non-Executive Directors:

Li Dong Sheng, Iain Ferguson Bruce and Ian Charles Stone.