

Tencent 腾讯
TENCENT HOLDINGS LIMITED
騰訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 700)

UNUSUAL PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent decrease in the price of the shares of Tencent Holdings Limited (the “Company”) and wish to state that we are not aware of any reasons for such decrease except the disposal of a total of 11,847,800 shares in the Company during the period from 20 November 2008 to 25 November 2008 by Mr. Ma Huateng, the Chairman of the Company, and the disposal of 200,000 shares in the Company on 21 November 2008 by Mr. Lau Chi Ping Martin, an Executive Director of the Company.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board of directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This statement is made by order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Ma Huateng
Chairman

26 November 2008

As at the date of this announcement, the directors of the Company are:

Executive Directors: Ma Huateng, Lau Chi Ping Martin and Zhang Zhidong;

Non-Executive Directors: Charles St Leger Searle and Antonie Andries Roux; and

Independent Non-Executive Directors: Li Dong Sheng, Iain Ferguson Bruce and Ian Charles Stone.