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Tencent 腾讯
TENCENT HOLDINGS LIMITED
騰訊控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 700)

GRANT OF OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on 24 March 2010, a total of 1,750,000 options, of which 750,000 options are granted under the 2007 Option Scheme and 1,000,000 options are granted under the 2009 Option Scheme, to subscribe for Shares are granted, subject to acceptance of the grantee(s). The following are the details of the options granted:

1. Under the 2007 Option Scheme

Date of grant:	24 March 2010
Exercise price of Options I granted:	Each Option I shall entitle the holder to subscribe for one Share upon exercise of such Option I at an exercise price of HK\$158.5 per Share
Number of Options I granted:	750,000
Closing price of the Share on the date of grant:	HK\$158.3 per Share
Validity period of Options I:	Until the last day of the 7-year period after the date of grant of Options I

None of the grantees of the aforesaid options granted under the 2007 Option Scheme is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

2. Under the 2009 Option Scheme

Date of grant:	24 March 2010
Exercise price of Options II granted:	Each Option II shall entitle the holder to subscribe for one Share upon exercise of such Option II at an exercise price of HK\$158.5 per Share
Number of Options II granted:	1,000,000
Closing price of the Share on the date of grant:	HK\$158.3 per Share
Validity period of Options II:	Until the last day of the 10-year period after the date of grant of Options II

Mr Lau Chi Ping Martin, Executive Director and President of the Company, is the grantee of the 1,000,000 Options II. The grant of such Options II has been approved by all the Independent Non-Executive Directors of the Company.

Save as disclosed above, none of the grantees of the aforesaid options granted under the 2009 Option Scheme is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

Definitions

“Board”	the board of directors of the Company
“Company”	Tencent Holdings Limited, a limited liability company organised and existing under the laws of the Cayman Islands and the shares of which are listed on The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Option(s) I”	share option(s) to subscribe for Share(s) to be granted under the 2007 Option Scheme
“Option(s) II”	share option(s) to subscribe for Share(s) to be granted under the 2009 Option Scheme

“Share(s)”	ordinary share(s) of HK\$0.0001 each in the share capital of the Company
“2007 Option Scheme”	share option scheme of the Company adopted on 16 May 2007
“2009 Option Scheme”	share option scheme of the Company adopted on 13 May 2009

By Order of the Board
Ma Huateng
Chairman

24 March 2010

As at the date of this announcement, the directors of the Company are:

Executive Directors: Ma Huateng, Lau Chi Ping Martin and Zhang Zhidong;

Non-Executive Directors: Antonie Andries Roux and Charles St Leger Searle; and

Independent Non-Executive Directors: Li Dong Sheng, Iain Ferguson Bruce and Ian Charles Stone.