For Immediate Release

Tencent to Suspend Online Games and Entertainment Services for Three Days to Mourn Victims of Sichuan Earthquake

Shenzhen, May 19, 2008 - Tencent Holdings Limited ("Tencent" or the "Company", SEHK 00700), a leading provider of Internet and mobile & telecommunications value-added services in China, today announced that in accordance with a public notice issued by the Chinese government to observe three days of national mourning for the victims of the earthquake in Wenchuan county, Sichuan province last Monday, the Company will temporarily suspend the operation of its online entertainment services and related marketing activities until May 22, 12:00 am.

These include the suspension of all kinds of online games on our platforms; entertainment and music related services and marketing activities for wireless value added services; marketing and promotion activities for Internet valued-added services; temporary closure of entertainment and music channels on QQ.com in addition to the suspension of entertainment related advertising on all channels.

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About Tencent

Tencent aims to enrich the interactive online experience of Internet users in China by providing a comprehensive range of Internet and wireless value-added services. Through its various online platforms, including Instant Messaging QQ, web portal QQ.com, QQ Game portal, multi-media blog service Qzone and wireless portal, Tencent services the largest online community in China and fulfills the user's needs for communication, information, entertainment and e-Commerce on the Internet.

Tencent currently operates three principal lines of business: Internet value-added services, mobile and telecommunications value-added services and online advertising. Shares of Tencent Holdings Limited are traded on the Main Board of the Stock Exchange of Hong Kong Limited, under stock code 00700. For more information, please visit www.tencent.com/ir.

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Forward-Looking Statements

This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realized in future. Underlying the forward-looking statements are a large number of risks and uncertainties. Further information regarding these risks and uncertainties is included in our other public disclosure documents.