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## **Tencent Prices US\$600 million Senior Unsecured Notes Offering**

December 6, 2011 – Hong Kong - Tencent Holdings Limited (“Tencent” or the “Company”, SEHK 00700), a leading integrated Internet services company in China, announced that the Company has successfully priced US\$600 million 4.625% senior notes due 2016 (the “Notes”). The Notes will not be secured by any of the Company’s assets. The Notes will be listed on Singapore Exchange Securities Trading Limited and trading of the Notes will commence on December 6, 2011 (Singapore time).

The estimated net proceeds of the Notes offering, after the deduction of underwriting fees and other estimated expenses, will amount to approximately US\$592 million. The Company intends to use the net proceeds from the Notes offering for general corporate purposes.

Mr. Martin Lau, President of Tencent, said, "We are proud of the successful pricing of the Notes and pleased that investors have responded favorably to our business model, financial policy, and financial profile." Mr. John Lo, Deputy Chief Financial Officer of Tencent, added, "Looking forward, we remain firmly committed to maintaining our net cash position and credit profile, as well as our investment grade credit ratings."

The Notes offering is the first international debt offering by an Asian Internet company. The Company has been assigned a Baa1 issuer rating by Moody’s Investors Service and a BBB+ long-term corporate credit rating by Standard & Poor’s Rating Services. This is the first time an Asian Internet company has obtained international public ratings and achieved strong investment grade ratings from the two rating agencies. The ratings assigned to the Company are the highest international ratings achieved to date by a non-state-owned-enterprise in China.

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**About Tencent**

Tencent provides a comprehensive range of Internet and wireless value-added services. Tencent operates various online platforms, including Instant Messaging QQ, web portal QQ.com, the QQ Game platform under Tencent Games, multi-media social networking service Qzone and wireless portal, and services the largest IM community in China. Tencent has three main streams of revenues: Internet value-added services, mobile and telecommunications value-added services and online advertising. Shares of Tencent Holdings Limited are traded on the Main Board of the Stock Exchange of Hong Kong Limited, under stock code 00700. The Company became one of the 43 constituents of the Hang Seng Index (HSI) on June 10, 2008. For more information, please visit [www.tencent.com/ir](http://www.tencent.com/ir).

**Forward-Looking Statements**

*This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of Tencent. These forward-looking statements are based on information currently available to Tencent and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond Tencent's control. These forward-looking statements may prove to be incorrect and may not be realized in future. Underlying the forward-looking statements is a large number of risks and uncertainties. Further information regarding these risks and uncertainties is included in other public disclosure documents on Tencent's corporate website.*