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Tencent Prices its First CNY9 Billion Notes under Global Medium Term Note Programme

Hong Kong, September 17, 2025 – Tencent Holdings Limited ("Tencent" or "the Company", HKEX: 700 (HKD Counter) and 80700 (RMB Counter)), a world-leading Internet and technology company in China, announced that the Company has priced an aggregate principal amount of CNY 9 billion unsecured senior notes (the "Notes") under its US\$30 billion Global Medium Term Note Programme (the "Programme"). The Notes, issued with different maturity dates are priced as follows: (i) CNY 2.0 billion notes maturing in 5 years on September 23, 2030 at an annual fixed rate of 2.10%; (ii) CNY 6.0 billion notes maturing in 10 years on September 23, 2035 at an annual fixed rate of 2.50%; and (iii) CNY 1.0 billion notes maturing in 30 years on September 23, 2055 at an annual fixed rate of 3.10%.

Following the issuance of the Notes on September 23, 2025, the Company will have an aggregate principal amount of US\$19.01 billion outstanding notes under the Programme.

The Company intends to list the Notes on The Stock Exchange of Hong Kong Limited. None of the Notes will be offered to the public in Hong Kong, the United States, or any other jurisdictions, nor will the Notes be placed to any connected person(s) of the Company.

The estimated net proceeds from the issue of the Notes, after deducting underwriting fees, discounts and commissions, will amount to approximately CNY 8.97 billion. The Company intends to use the net proceeds from the issue of the Notes for general corporate purposes.



Mr. Martin Lau, President of Tencent, said, "We are pleased with the positive response to our inaugural CNY-denominated notes offering. This demonstrates investors' recognition of our high quality earnings model and prudent financial management, which enables us to generate sustainable and robust cashflows while investing in technology that creates long-term value."

Mr. John Lo, Chief Financial Officer of Tencent, added: "We have consistently kept a robust balance sheet with ample access to highly liquid assets. Our first CNY-denominated notes offering expands our investor coverage and further optimises our debt maturity profile, diversifying our financing channels to offshore RMB. Going forward, we will remain disciplined in our financial management, and maintain the right balance between capital expenditure, investments and returns."

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About Tencent

Tencent uses technology to enrich the lives of Internet users.

Our communication and social services, Weixin and QQ, connect users with each other and with digital content and services, both online and offline, making their lives more convenient. Our targeted marketing service helps advertisers reach out to hundreds of millions of consumers in China. Our FinTech and business services support our partners' business growth and assist their digital upgrade.

Tencent invests heavily in talent and technological innovation, actively promoting the development of the Internet industry. Tencent was founded in Shenzhen, China, in 1998. Tencent has been listed on the Main Board of the Stock Exchange of Hong Kong since 2004.

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Forward-Looking Statements

This press release contains forward-looking statements relating to the business outlook, estimates of financial performance, forecast business plans and growth strategies of the Company. These forward-looking statements are based on information currently available to the Company and are stated herein on the basis of the outlook at the time of this press release. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realised in the future. Underlying these forward-looking statements are a lot of risks and uncertainties. In light of the risks and uncertainties, the inclusion of forward-looking statements in this press release should not be regarded as representations by the Board or the Company that the plans and objectives will be achieved, and investors should not place undue reliance on such statements.